

NATIONAL ASSEMBLY

QUESTION FOR WRITTEN REPLY

QUESTION NUMBER 1317

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Dr D T George (DA) to ask the Minister of Finance:

- (1) Whether current projections indicate that all national debt obligations that are to be repaid between 2009 and 2013 can be met; if not, why can they not be met; if so, what are the relevant details;
- (2) whether any debt roll-over is anticipated; if not, why not; if so, what are the relevant details?

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REPLY:

- (1) Yes, All national debt obligations over the period 2009 to 2013 are fully provided for in the government's financing programme. As of 31 August 2009, the projected total domestic and foreign debt obligations to be repaid are R22.2 billion (2009/10), R16.8 billion (2010/11), R25.2 billion (2011/12) and R73.2 billion in 2012/13.
- (2) Government's debt obligations are refinanced through new debt issuances. Details are set out in the annual Budget Review, and regular updates which can be accessed through the National Treasury's website.